

## MEDIA RELEASE: Wednesday, June 14, 2017

## MEAA keeping its members informed at Ten

MEAA is holding a teleconference Q&A session today for members employed at Network Ten. This follows today's announcement that representatives of KordaMentha have been appointed voluntary administrators to Ten Network Holdings Limited.

MEAA members across the industry stand in solidarity with Network Ten staff. MEAA Media director Katelin McInerney said: "This is a difficult time for Ten's employees. It brings to a head a long period of stress and uncertainty. Despite the difficulties, staff have worked hard to keep the network operational, producing news and entertainment. But it is clear that new media platforms and disrupted advertising revenues are taking a toll.

"We urge all those who are seeking to find a path for Ten's profitability to look beyond the impulse to slash-and-burn and instead seek smarter solutions that will help maintain jobs at Ten," McInerney said.

MEAA notes that Australia already has one of the most concentrated media industries in the world and it is vital that Australia seeks to maintain a multiplicity and diversity of media voices.

While the administrators have clearly stated it will be "business as usual" at Ten while prospective buyers are sought and attempts are made to refinance the \$250 million loan currently in play, MEAA members will have questions about the process and about their rights in that process. MEAA will provide them with information about the voluntary administration process and will hold another information session for members later this week.

The Media, Entertainment & Arts Alliance - the people who inform and entertain